

PARLIMEN MALAYSIA





BILL
Consolidated Fund (Expenditure on Account) 1960
D.R.40/1960

(Presented and read a first time and ordered to be printed, 30th November, 1960.)

A BILL

intituled

An Act to apply a sum out of the Consolidated Fund to the service of the year ending on the thirty-first day of December, 1961.

[1st January, 1961.]

BE IT ENACTED by the Duli Yang Maha Mulia Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Ra'ayat in Parliament assembled, and by the authority of the same, as follows:

Short title and commencement.

- 1. This Act may be cited as the Consolidated Fund (Expenditure on Account) Act, 1960, and shall come into force on the first day of January, 1961.
- 2. In conformity with the provisions of paragraph (a) of Article 102 of the Constitution the issue of a sum not exceeding one hundred and twenty-five million dollars (\$125,000,000) from the Consolidated Fund for the service of that part of the year 1961 preceding the date of the coming into force of the Supply Act in respect of that year is hereby authorised.

EXPLANATORY STATEMENT

The Supply Bill for 1961 will be introduced into Parliament at the December 1960 meeting. To afford Parliament adequate opportunity for discussion of the Government's proposals for 1961 and for the disposal of other Parliamentary business, it is intended to take the final stages of the Bill in February, 1961, only. It is necessary therefore to make provision for expenditure in 1961 in the intervening period before the Supply Bill can be enacted. This Bill, pursuant to Article 102 (a), seeks to authorise the issue of the sum of one hundred and twenty-five million dollars from the Consolidated Fund for such purpose.

[A.G. 2330.]

Issue of \$125 million out of the Consolidated Fund.